

# Group Key Figures

## Profit before taxes

Property & casualty insurance profit before taxes + life insurance profit before taxes  
+ holding business profit before taxes ± Group elimination items with result impact

## Property & Casualty and Life Insurance

+ insurance premiums written  
+ net income from investments  
+ other operating income  
- claims incurred  
- change in liabilities for investment and insurance contracts  
- staff costs  
- other operating expenses  
- finance costs  
+/- share of associates' profit/loss

## Holding

+ net income from investments  
+ other operating income  
- staff costs  
- other operating expenses  
- finance costs  
+/- share of associates' profit/loss

## Return on equity (at fair values), %

+ total comprehensive income	
± change in valuation differences on investments less deferred tax	
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+ total equity	x 100%
± valuation differences on investments less deferred tax (average of values on 1 Jan. and 31 Dec.)	

## Return on assets (at fair values), %

+ operating profit	
± other comprehensive income before taxes	
+ interest and other financial expense	
+ calculated interest on technical provisions	
+ change in valuation differences on investments	
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+ total balance sheet	x 100%
- technical provisions relating to unit-linked insurance	
± valuation differences on investments (average of values on 1 Jan. and 31 Dec.)	

## Equity/assets ratio (at fair values), %

+	total equity		
±	valuation differences on investments less deferred tax		
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+	balance sheet total		x 100%
±	valuation differences on investments		

## Group solvency

+	total equity		
+	sectoral items		
	intangible assets and sectoral deductibles		
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-	own funds, total		
	minimum requirements for own funds, total		
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-	group solvency		

## Group solvency ratio, %

own funds			
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minimum requirements for own funds			x 100%

## Average number of staff

Average of month-end figures, adjusted for part-time staff