

# Statement of changes in equity, IFRS

EURm	Share capital	Share premium account	Legal reserve	Invested unrestricted equity	Retained earnings	Translation of foreign operations <sup>1)</sup>	Available for sale financial assets <sup>2)</sup>	Cash flow hedges <sup>3)</sup>	Total
<b>Equity at 1 January 2013</b>	<b>98</b>	<b>0</b>	<b>4</b>	<b>1,527</b>	<b>7,587</b>	<b>167</b>	<b>760</b>	<b>-29</b>	<b>10,113</b>
Change in IAS 19 Pension benefits <sup>4)</sup>					-91	-2			-93
<b>Restated equity at 1 January 2013</b>	<b>98</b>	<b>0</b>	<b>4</b>	<b>1,527</b>	<b>7,496</b>	<b>165</b>	<b>760</b>	<b>-29</b>	<b>10,020</b>
<b>Changes in equity</b>									
Recognition of undrawn dividends					7				7
Dividends					-756				-756
Share of associate's other changes in equity					-54				-54
Other changes in equity <sup>5)</sup>					19	-19			0
Profit for the period					1,452				1,452
Other comprehensive income for the period					10	-253	216	-1	-27
<b>Equity at 31 December 2013</b>	<b>98</b>	<b>0</b>	<b>4</b>	<b>1,527</b>	<b>8,175</b>	<b>-106</b>	<b>976</b>	<b>-30</b>	<b>10,643</b>
<b>Changes in equity</b>									
Recognition of undrawn dividends					8				8
Dividends					-924				-924
Share of associate's other changes in equity					17				17
Profit for the period					1,540				1,540
Other comprehensive income for the period					-160	-264	64	-	-361
<b>Equity at 31 December 2014</b>	<b>98</b>	<b>0</b>	<b>4</b>	<b>1,527</b>	<b>8,655</b>	<b>-370</b>	<b>1,039</b>	<b>-30</b>	<b>10,924</b>

1) The total comprehensive income includes also the share of the associate Nordea's other comprehensive income, in accordance with the Group's share holding. The retained earnings thus include EURm -85 (25) of Nordea's actuarial gains/losses. The exchange differences include the share of Nordea's exchange differences EURm -90 (-99). Respectively, available-for-sale financial assets include EURm 7 (5) of Nordea's valuation differences.

2) The amount recognised in equity from available-for-sale financial assets for the period totalled EURm 177 (280). The amount transferred to p/l amounted to EURm -120 (-70).

3) The amount recognised in equity from cash flow hedges for the period totalled EURm - (-0).

4) IAS 19 Pension benefits had a net effect of EURm -160 (-83) on retained earnings.

5) Reclassification of subsidiary exchange differences.

The amount included in the translation, available-for-sale and cash flow hedge reserves represent other comprehensive income for each component, net of tax.