

## 22 Taxes

EURm	2014	2013
Profit before tax	1,759	1,668
Tax calculated at parent company's tax rate	-352	-409
Different tax rates on overseas earnings	-16	19
Income not subject to tax	3	5
Expenses not allowable for tax purposes	-3	-3
Consolidation procedures and eliminations	149	159
Tax losses for which no deferred tax asset has been recognised	-1	-9
Changes in tax rates	1	22
Tax from previous years	-1	-1
<b>Total</b>	<b>-220</b>	<b>-216</b>