

30 Provisions

P&C insurance

EURm	2014
At 1 Jan. 2014	58
Exchange rate differences	-3
Additions	21
Amounts used during the period	-11
Unused amounts reversed during the period	-2
At 31 Dec. 2014	63
Current (less than 1 year)	27
Non-current (more than 1 year)	36
Total	63

EURm 22 of the provision consist of assets reserved for the development of efficient administrative and claims-adjustment processes and structural changes in distribution channels result in organisational changes that affect all business areas. In addition, the item includes a provision of about EURm 37 for law suits and other uncertain liabilities.