

1 Insurance premiums written

P&C insurance

EURm	2014	2013
Premiums from insurance contracts		
Premiums written, direct insurance	4,550	4,674
Premiums written, assumed reinsurance	84	94
Premiums written, gross	4,634	4,768
Reinsurers' share of premiums written	-170	-208
Premiums written, net	4,464	4,560
Change in unearned premium provision	-3	-46
Reinsurers' share	-3	-10
Change in unearned premium provision, net	-6	-55
Premiums earned, total	4,457	4,505

Life insurance

EURm	2014	2013
Premiums from insurance contracts		
Premiums written, direct insurance	658	624
Premiums written, assumed reinsurance	4	4
Insurance contracts total, gross	661	628
Premium revenue ceded to reinsurers on insurance contracts issued	-5	-5
Insurance contracts total, net	656	623
Investment contracts	449	440
Premiums written, net¹⁾	1,105	1,063
Elimination items between segments	-24	-6
Group, total	5,544	5,618

¹⁾ The change in unearned premiums is presented in note 4 "The change in insurance and investment liabilities".

Specification of premiums written in Life insurance

EURm	2014	2013
Premiums from insurance contracts		
Premiums from contracts with discretionary participation feature	143	153
Premiums from unit-linked contracts	513	469
Premiums from other contracts	2	1
Total	658	624
Assumed reinsurance	4	4
Premiums from investment contracts		
Premiums from contracts with discretionary participation feature	1	0
Premiums from unit-linked contracts	448	440
Total	449	440

Insurance and investment contracts, total	1,110	1,068
Reinsurers' share	-5	-5
Premiums written, total	1,105	1,063
Single and regular premiums from direct insurance		
Regular premiums, insurance contracts	282	291
Single premiums, insurance contracts	375	333
Single premiums, investment contracts	449	440
Total	1,106	1,064