

Notes to the income statement

1 Other operating income

EURm	2014	2013
Income from property occupied for own activities	0	0
Other	15	15
Total	15	15

2 Other operating expenses

EURm	2014	2013
Rental expenses	-1	-1
Expense on property occupied for own activities	-0	-0
Other	-11	-10
Total	-13	-12

Item Other includes e.g. administration and IT expenses and fees for external services.

3 Auditors' fees

EURm	2014	2013
Authorised Public Accountants Ernst & Young Oy		
Auditing fees	-0.2	-0.2
Other fees	-0.0	-0.0
Total	-0.2	-0.2

4 Financial income and expense

EURm	2014	2013
Received dividends in total	1,068	878
Interest income in total	63	61
Interest expense in total	-87	-97
Gains on disposal in total	4	6
Losses on disposal in total	-1	-0
Exchange result	22	20
Other	-2	-16
Total	1,067	852

Notes on the assets

5 Receivables from Group companies

EURm	2014	2013
Cost at beginning of year	321	225

Additions		34	101
Disposals		-30	-5
Carrying amount at end of year		325	321

Receivables are subordinated loans issued by subsidiaries. More information in the consolidated note 29 Financial liabilities.

6 Other shares and participations

EURm	2014		Fair value changes		2013		Fair value changes	
	Fair value	Recognised in p/l	Recognised in fair value reserve	Fair value	Recognised in p/l	Recognised in fair value reserve		
Available-for-sale equity securities	85	1	4	28	4	-4		

Changes in property shares

EURm	2014	2013
Cost at beginning of year	0	4
Disposals	0	-4
Carrying amount at end of year	0	0
Difference between current cost and carrying amount	0	0

7 Other investment receivables

EURm	2014		Fair value changes		2013		Fair value changes	
	Fair value	Recognised in p/l	Recognised in fair value reserve	Fair value	Recognised in p/l	Recognised in fair value reserve		
Market money	0	0	0	350	0	-0		
Bonds	35	1	-3	39	0	4		
Total	35	1	-2	388	0	4		

8 Other receivables

EURm	2014	2013
Trading receivables	9	7
Derivatives	6	6
Other	4	4
Total	19	17

9 Prepayments and accrued income

EURm	2014	2013
Accrued interest	37	36
Derivatives	28	35
Total	65	71

Notes on the liabilities

10 Movements in the parent company's equity

EURm	Restricted equity		Unrestricted equity			Total
	Share capital	Fair value reserve	Invested unrestricted capital	Other reserves	Retained earnings	
Carrying amount at 1 Jan. 2013	98	0	1,527	273	4,895	6,793
Dividends					-756	-756
Recognition of undrawn dividends					7	7
Financial assets available-for-sale						
- recognised in equity		-0				-0
- recognised in p/l		3				3
Profit for the year					829	829
Carrying amount at 31 Dec. 2013	98	4	1,527	273	4,976	6,877

EURm	Restricted equity		Unrestricted equity			Total
	Share capital	Fair value reserve	Invested unrestricted capital	Other reserves	Retained earnings	
Carrying amount at 1 Jan. 2014	98	4	1,527	273	4,976	6,877
Dividends					-924	-924
Recognition of undrawn dividends					8	8
Financial assets available-for-sale						
- recognised in equity		2				2
- recognised in p/l		2				2
Profit for the year					1,050	1,050
Carrying amount at 31 Dec. 2014	98	7	1,527	273	5,110	7,014

Distributable assets

EURm	2014	2013
Parent company		
Profit for the year	1,050	829
Retained earnings	4,060	4,146
Invested unrestricted capital	1,527	1,527
Other reserves	273	273
Total	6,909	6,775

11 Share capital

Information on share capital is disclosed in Note 34 in the consolidated financial statements.

12 Other liabilities

EURm	2014	2013
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Unredeemed dividends	30	26
Derivatives	5	7
Guarantees for derivate contracts	47	47
Other	2	0
Total	84	81

13 Accruals and deferred income

EURm	2014	2013
Deferred interest	34	34
Derivatives	6	10
Other	22	21
Total	61	66

Notes on the income taxes

14 Deferred tax assets and liabilities

EURm	2014	2013
Deferred tax assets		
Losses	15	15
Deferred tax liabilities		
Fair value reserve	-2	-1
Total, net	13	14

Notes on the liabilities and commitments

15 Pension liabilities

The basic and supplementary pension insurance of Sampo plc's staff is handled through insurances in Varma Mutual Insurance Company and in Mandatum Life Insurance Company Limited.

16 Future rental commitments

EURm	2014	2013
Not more than one year	1	1
Over one year but not more than five years	1	2
Total	2	3

17 Off-balance sheet items

EURm	2014	2013
Underwriting commitments	1	1

Off-balance sheet items total	1	1
To or on behalf of Group companies	-	-
To or on behalf of associates	-	-

Notes on the staff and management

18 Staff numbers

EURm	2014 Average during the year	2013 Average during the year
Full-time staff	52	51
Part-time staff	5	2
Temporary staff	2	3
Total	59	56

19 Board fees and management remuneration

EUR thousand		2014	2013
Managing Director	Kari Stadigh	3,653	3,530
Members of the Board of Directors			
Björn Wahlroos		160	160
Anne Brunila		80	80
Jannica Fagerholm		80	80
Adine Grate Axén		80	80
Veli-Matti Mattila		80	80
Eira Palin-Lehtonen		80	80
Per Arthur Sørli		80	80
Matti Vuoria		100	100

In addition to the above, the company has in accordance with the decision of the Annual General Meeting in 2014 compensated transfer tax of in total EUR 4,628.24 related to the acquisition of the company shares (EUR 1,277.27 pertaining to the Chairman, EUR 797.86 pertaining to the Vice Chairman and EUR 2,553.11 pertaining to the other Finnish members of the Board).

Pension liability

The retirement age of the Managing Director is 60 years, when the pension benefit is 60% of the pensionable salary.

20 Pension contributions to the CEO, deputy CEO and the members of the board

EUR thousand	Supplementary pension costs	Statutory pension costs	Total
Pension contributions paid during the year			
Chairman of the Board	-	-	-
Other Members of the Board	-	-	-

President/CEO ¹⁾	1,001	139	1,139
Deputy CEO	-	-	-
Former Chairmen of the Board			
Kalevi Keinänen ²⁾	18	-	18
Former Presidents/CEO:s			
Harri Hollmen ³⁾	38	-	38
	1,057	139	1,196

1) According to his current agreement the Group CEO is entitled to retire in December 2015 when he turns 60. The pension benefit is 60 per cent of his pensionable salary. The pensionable salary includes fixed salary, fringe benefits, holiday pay and short-term incentives and is calculated as an average of two out of the four last full years, where the best and the worst year are left out. To replace the defined benefit supplementary pension agreement stipulated in the service contract for the Group CEO currently in force, a new defined contribution pension agreement will be signed as of 1 January 2016. The annual cost of the agreement for Sampo will be 400,000 euros.

2) Group pension agreement with a retirement age of 60 years and a pension benefit of 66 per cent of the pensionable TyEL-salary (TyEL: Employee's Pension Act). The supplementary cost pertains to a yearly index adjustment.

3) Group pension agreement with a retirement age of 60 and a pension benefit of 60 per cent of the pensionable TyEL-salary. The supplementary cost pertains to a yearly index adjustment.

Notes on the shares held

21 Shares held as of 31 Dec, 2014

Company name	Percentage of share capital held*)	Carrying amount EURm
Group undertakings		
P&C insurance		
If Skadeförsäkring Holding AB, Stockholm Sweden	100.00	1,886
Life insurance		
Mandatum Life Ltd, Helsinki Finland	100.00	484
Other		
Sampo Capital Oy, Helsinki Finland	100.00	1