

Group Key Figures

Profit before taxes

Property & casualty insurance profit before taxes + life insurance profit before taxes
+ holding business profit before taxes ± Group elimination items with result impact

Property & Casualty and Life Insurance

- + insurance premiums written
- + net income from investments
- + other operating income
- claims incurred
- change in liabilities for investment and insurance contracts
- staff costs
- other operating expenses
- finance costs
- +/- share of associates' profit/loss

Holding

- + net income from investments
- + other operating income
- staff costs
- other operating expenses
- finance costs
- +/- share of associates' profit/loss

Return on equity (at fair values), %

- + total comprehensive income
 - ± change in valuation differences on investments less deferred tax

 - + total equity
- x 100%
- ± valuation differences on investments less deferred tax
(average of values on 1 Jan. and 31 Dec.)

Return on assets (at fair values), %

- + operating profit
 - ± other comprehensive income before taxes
 - + interest and other financial expense
 - + calculated interest on technical provisions
 - + change in valuation differences on investments

 - + total balance sheet
- x 100%
- technical provisions relating to unit-linked insurance
 - ± valuation differences on investments
(average of values on 1 Jan. and 31 Dec.)

Equity/assets ratio (at fair values), %

+	total equity		
±	valuation differences on investments less deferred tax		
<hr/>			
+	balance sheet total		x 100%
±	valuation differences on investments		

Group solvency

+	total equity		
+	sectoral items		
	intangible assets and sectoral deductibles		
<hr/>			
-	own funds, total		
	minimum requirements for own funds, total		
<hr/>			
-	group solvency		

Group solvency ratio, %

own funds			
<hr/>			
minimum requirements for own funds			x 100%

Average number of staff

Average of month-end figures, adjusted for part-time staff