

Changes in Group Structure

Sampo Group's main structure remained unchanged during 2014.

The life operations were reorganized into a life insurance group. Mandatum Life Insurance Co. Ltd. is the parent company of the group with five subsidiaries. The change has no impact on the company's strategy, management or way of operating. The life insurance company will consist of sales

functions and all the functions required by the Insurance Companies Act. The new subsidiaries are Mandatum Life Services Ltd, Mandatum Life Investment Services Ltd. and Mandatum Life Fund Management S.A. The operations of Innova Services Ltd. and Mandatum Life Insurance Baltic SE will continue as before.