

### 39 Investments in subsidiaries

Name	Group holding %	Carrying amount
<b>P&amp;C insurance</b>		
If P&C Insurance Holding Ltd	100	1,886
If P&C Insurance Ltd	100	1,286
If P&C Insurance Company Ltd	100	472
If P&C Insurance AS	100	47
AS If Kinnisvarahaldus	100	0
CJSC If Insurance	100	10
If Livförsäkring Ltd	100	8
<b>Life insurance</b>		
Mandatum Life Insurance Company Ltd	100	484
Innova Services Ltd	100	3
Mandatum Life Services Ltd	100	2
Mandatum Life Investment Services Ltd	100	1
Mandatum Life Fund Management S.A.	100	1
Mandatum Life Insurance Baltic SE	100	11
<b>Other business</b>		
If IT Services A/S	100	0
Sampo Capital Oy	100	1

The table excludes property and housing companies accounted for in the consolidated accounts.