

## 32 Other liabilities

### P&C insurance

EURm	2014	2013
Liabilities arising out of direct insurance operations	155	148
Liabilities arising out of reinsurance operations	37	49
Liabilities related to Patient Insurance Pool	115	68
Tax liabilities	85	113
Prepayments and accrued income	27	197
Other	284	119
<b>P&amp;C insurance, total</b>	<b>702</b>	<b>694</b>

The non-current share of other liabilities is EURm 102 (57).

Item Other includes e.g. withholding taxes, social expenses related to Workers Compensation insurance policies and employee benefits, unpaid premium taxes and other accruals.

### Life insurance

EURm	2014	2013
Interests	8	7
Tax liabilities	23	18
Liabilities arising out of direct insurance operations	7	6
Liabilities arising out of reinsurance operations	4	5
Settlement liabilities	90	26
Guarantees received	35	31
Other liabilities	43	37
<b>Life insurance, total</b>	<b>209</b>	<b>129</b>

Item Guarantees received comprise assets accepted as guarantees required in derivative trading and securities lending.

Item Other includes e.g. liabilities arising from withholding taxes and social security costs, liabilities to creditors and insurance premium advances.

### Holding

EURm	2014	2013
Interests	34	34
Guarantees for trading in derivatives	47	47
Liability for dividend distribution	30	26
Other	24	21
<b>Holding, total</b>	<b>134</b>	<b>129</b>

Item Other includes e.g. reservations for share-based incentive programmes and other incentive salaries.

Elimination items between segments	-11	-11
------------------------------------	-----	-----

EURm	2014	2013
<b>Group, total</b>	<b>1,035</b>	<b>941</b>