

8 Performance analysis per class of P&C insurance

EURm	Accident and health	Motor, third party liability	Motor, other classes	Marine, air and transport	Fire and other damage to property	Third party liability	Credit insurance
Premiums written, gross							
2014	774	657	1,309	130	1,317	212	2
2013	772	689	1,334	148	1,367	216	3
Premiums earned, gross							
2014	769	664	1,288	130	1,330	211	3
2013	757	695	1,308	147	1,359	211	2
Claims incurred, gross ¹⁾							
2014	-554	-523	-885	-86	-881	-84	-0
2013	-560	-508	-918	-93	-966	-105	-1
Operating expenses, gross ²⁾							
2014	-133	-140	-192	-22	-213	-34	-0
2013	-135	-144	-195	-26	-207	-31	-0
Profit/loss from ceded reinsurance							
2014	-13	2	-2	-9	-83	-31	0
2013	-2	-2	-2	-10	-81	-32	0
Technical result before investment return							
2014	69	3	209	14	152	62	2
2013	60	41	193	18	105	42	1

EURm	Legal expenses	Other	Total direct insurance	Reinsurance assumed	Elimination	Total
Premiums written, gross						
2014	41	112	4,555	84	-5	4,634
2013	40	112	4,680	94	-6	4,768
Premiums earned, gross						
2014	41	111	4,547	89	-5	4,631
2013	39	113	4,631	97	-6	4,723
Claims incurred, gross ¹⁾						
2014	-29	-72	-3,115	-71	6	-3,180
2013	-26	-48	-3,226	-56	6	-3,276
Operating expenses, gross ²⁾						
2014	-7	-16	-756	-15	13	-758
2013	-7	-14	-760	-24	11	-773
Profit/loss from ceded reinsurance						
2014	0	-8	-144	-4	5	-143
2013	-0	-14	-144	-2	6	-140
Technical result before investment return						
2014	6	15	533	-1	19	551
2013	6	37	501	16	17	534

1) Activity-based operating costs EURm 260 (269) have been allocated to claims incurred.

2) Includes other technical income EURm 27 (28) and other technical expenses EURm 27 (26).