

## 4 Change in liabilities for insurance and investment contracts

### P&C insurance

EURm	2014	2013
Change in unearned premium provision	-3	-46
Reinsurers' share	-3	-10
<b>Change in unearned premium provision, net</b>	<b>-6</b>	<b>-55</b>

### Life insurance

EURm	2014	2013
<b>Insurance contracts</b>		
<b>Life-insurance</b>		
Contracts with discretionary participation feature (DPF)	17	19
Unit-linked contracts	-292	-232
<b>Total</b>	<b>-275</b>	<b>-213</b>
<b>Pension insurance</b>		
Contracts with discretionary participation feature (DPF)	144	102
Unit-linked contracts	-177	-183
<b>Total</b>	<b>-34</b>	<b>-80</b>
Assumed reinsurance	2	-3
<b>Insurance contracts total</b>	<b>-306</b>	<b>-296</b>
<b>Investment contracts</b>		
<b>Capital redemption policy</b>		
Contracts with discretionary participation feature (DPF)	-4	2
Unit-linked contracts	-188	-353
<b>Investment contracts, total</b>	<b>-192</b>	<b>-352</b>
<b>Change in liabilities for insurance and investment contracts in total, net</b>	<b>-499</b>	<b>-648</b>
Elimination items between segments	16	6
<b>Group, total</b>	<b>-489</b>	<b>-697</b>