

# 1 Insurance premiums written

## P&C insurance

EURm	2014	2013
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	4,550	4,674
Premiums written, assumed reinsurance	84	94
<b>Premiums written, gross</b>	<b>4,634</b>	<b>4,768</b>
Reinsurers' share of premiums written	-170	-208
<b>Premiums written, net</b>	<b>4,464</b>	<b>4,560</b>
Change in unearned premium provision	-3	-46
Reinsurers' share	-3	-10
<b>Change in unearned premium provision, net</b>	<b>-6</b>	<b>-55</b>
<b>Premiums earned, total</b>	<b>4,457</b>	<b>4,505</b>

## Life insurance

EURm	2014	2013
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	658	624
Premiums written, assumed reinsurance	4	4
<b>Insurance contracts total, gross</b>	<b>661</b>	<b>628</b>
Premium revenue ceded to reinsurers on insurance contracts issued	-5	-5
<b>Insurance contracts total, net</b>	<b>656</b>	<b>623</b>
Investment contracts	449	440
<b>Premiums written, net <sup>1)</sup></b>	<b>1,105</b>	<b>1,063</b>
Elimination items between segments	-24	-6
<b>Group, total</b>	<b>5,544</b>	<b>5,618</b>

<sup>1)</sup> The change in unearned premiums is presented in note 4 "The change in insurance and investment liabilities".

## Specification of premiums written in Life insurance

EURm	2014	2013
<b>Premiums from insurance contracts</b>		
Premiums from contracts with discretionary participation feature	143	153
Premiums from unit-linked contracts	513	469
Premiums from other contracts	2	1
<b>Total</b>	<b>658</b>	<b>624</b>
Assumed reinsurance	4	4
<b>Premiums from investment contracts</b>		
Premiums from contracts with discretionary participation feature	1	0
Premiums from unit-linked contracts	448	440
<b>Total</b>	<b>449</b>	<b>440</b>

<b>Insurance and investment contracts, total</b>	<b>1,110</b>	<b>1,068</b>
Reinsurers' share	-5	-5
<b>Premiums written, total</b>	<b>1,105</b>	<b>1,063</b>
<b>Single and regular premiums from direct insurance</b>		
Regular premiums, insurance contracts	282	291
Single premiums, insurance contracts	375	333
Single premiums, investment contracts	449	440
<b>Total</b>	<b>1,106</b>	<b>1,064</b>